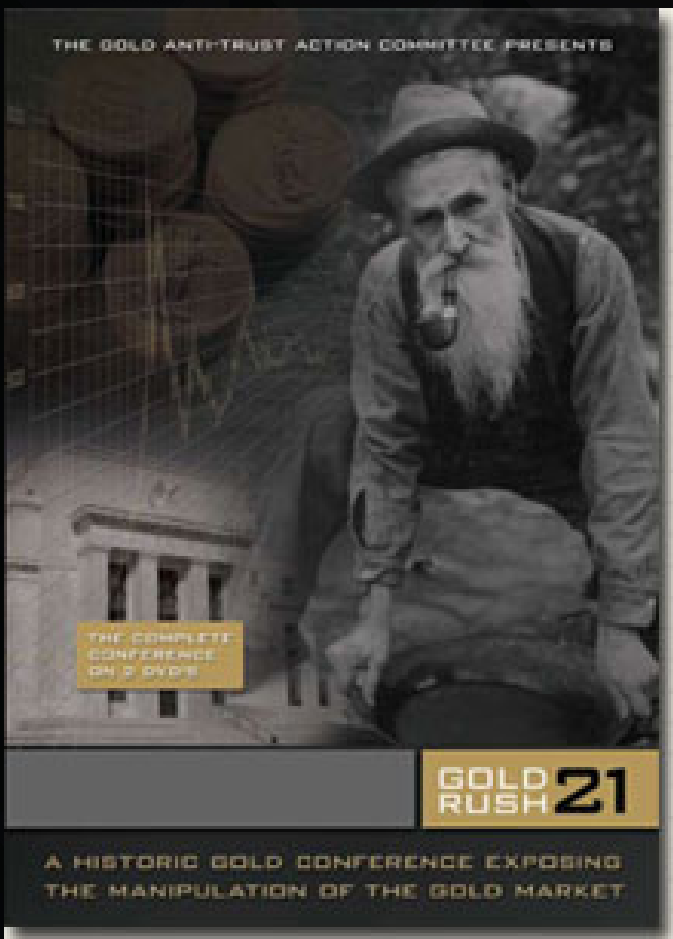




## **CHRIS POWELL**

**Secretary/Treasurer of the Gold Anti-Trust Action  
Committee Inc. (GATA),**

Chris Powell is a journalist in Connecticut, where he worked for the Journal Inquirer, a daily newspaper in Manchester, for 56 years, 44 of them as managing editor.



He continues to write political columns for that paper and others in the state and often appears on talk radio programs there.

He is also secretary/treasurer of the Gold Anti-Trust Action Committee Inc. (GATA), which he co-founded in 1999 to expose and oppose the rigging of the gold market by Western central banks and their investment bank agents. He edits the GATA Dispatch, that organization's daily electronic newsletter.

He is a member of the Board of Directors of the Connecticut Council on Freedom of Information and was its state legislative chairman for many years.



# KNOW ABOUT GATA

The Gold Anti-Trust Action Committee was organized in the fall of 1998 to expose, oppose, and litigate against collusion to control the price and supply of gold and related financial instruments. The committee arose from essays by Bill Murphy, a financial commentator on the Internet ([LeMetropoleCafe.com](http://LeMetropoleCafe.com)), and by Chris Powell, a newspaper editor in Connecticut.



Murphy's essays reported evidence of collusion among financial institutions to suppress the price of gold. Powell, whose newspaper had been involved in antitrust litigation, replied with an essay proposing that gold mining and investor interests should act on Murphy's essays by bringing antitrust lawsuits against financial institutions involved in the collusion against gold.

The response to these essays was so favorable that the committee was formed and formally incorporated in Delaware in January 1999. Murphy became chairman and Powell secretary and treasurer.

GATA financed the federal anti-trust lawsuit of its consultant, Reginald H. Howe -- *Howe vs. Bank for International Settlements et al.* -- which was pursued in U.S. District Court in Boston from 2000 to 2002. While the Howe suit was dismissed on a jurisdictional technicality,

it yielded valuable information at a court hearing in November 2001 and became the model for Blanchard Coin and Bullion's anti-trust lawsuit brought the following year against Barrick Gold and J.P. Morgan Chase & Co. in U.S. District Court in New Orleans, whose settlement appears to have included Barrick Gold's decision to stop selling gold in advance. Using the U.S. Freedom of Information Act, throughout 2008 and 2009 GATA sought access to the Federal Reserve's gold-related records, eliciting an admission from the Fed that it has gold swap arrangements with foreign banks and insists on keeping them secret. To obtain the records at issue, in December 2009 GATA sued the Fed in U.S. District Court for the District of Columbia. In February 2011 the court ruled that most of the Fed's gold records could remain secret but that one had to be disclosed: minutes of the April 1997 meeting of the G-10 Committee on Gold and Foreign Exchange.



The minutes, released by the Fed two weeks after the court's ruling, showed G-10 member treasury and central bank officials secretly discussing the coordination of their policies toward the gold market. The court ordered the Fed to pay court costs to GATA.

GATA has collected and published dozens of documents showing Western treasury and central bank efforts to intervene both openly and surreptitiously against a free market in gold. GATA has held four international conferences: in Durban, South Africa, in 2001; in Dawson City, Yukon Territory, Canada, in 2006; in Washington, D.C., in 2008, and in London in 2011.

GATA is recognized by the U.S. Internal Revenue Service as a tax-exempt educational and civil rights organization under Section 501-c-3 of the U.S. Internal Revenue Code and is grateful for donations to sustain its work.

## Anybody Seen Our Gold?



The gold reserves of the United States have not been fully and independently audited for half a century. Now there is proof that those gold reserves and those of other Western nations are being used for the surreptitious manipulation of the international currency, commodity, equity, and bond markets.

The Federal Reserve's general counsel, J. Virgil Mattingly, acknowledged as much when he told the Federal Open Market Committee on January 31, 1995, that the Treasury Department's Exchange Stabilization Fund had undertaken gold swaps.

Federal Reserve Chairman Alan Greenspan acknowledged as much in testimony to Congress on July 24, 1998, when he said that "central banks stand ready to lease gold in increasing quantities should the price rise."

Barriek Gold Corp. acknowledged as much in a filing in U.S. District Court in New Orleans on February 28, 2003, asserting that the mining company was the instrument of the central banks in shorting the gold market.

The Bank for International Settlements acknowledged as much on June 27, 2005, when the head of its monetary and economic department, William S. White, declared at a convention of central bankers in Basel, Switzerland, that a major purpose of international central bank cooperation is "the provision of international credits and joint efforts to influence asset prices — especially gold and foreign exchange."

Since last May the U.S. Treasury Department's weekly report of the government's international reserve position has cited loans and swaps from the U.S. gold reserves.

Since 2004 four major international investment houses — Sprout Asset Management, Cheuvreux, Citigroup, and Redburn Partners — have issued reports stating that Western central banks have been manipulating the gold market.

The objective of this manipulation is to conceal the mismanagement of the U.S. dollar so that it might retain its function as the world's reserve currency. But to suppress the price of gold is to disable the barometer of the international financial system so that *all* markets may be more easily manipulated. This manipulation has been a primary cause of the catastrophic excesses in the markets that now threaten the whole world.

Gold's recent rise toward \$900 per ounce shows that the price suppression scheme is faltering. When it is widely understood how central banks have been suppressing gold, its price may rise to \$3,000 or \$5,000 or more.

Surreptitious market manipulation by government is leading the world to disaster. We want to expose it and stop it.

### Who are we?

We're the Gold Anti-Trust Action Committee Inc., a non-profit, federally tax-exempt civil rights and educational organization formed by people who recognize the necessity of free markets in the monetary metals. In May 2001 we gathered representatives of five gold-producing African countries in Durban, South Africa, at the GATA African Gold Summit. In August 2005 we brought gold market experts and investors from around the world to the Gold Rush 21 conference in Dawson City, Yukon Territory, Canada, excerpts of which you can watch on the Internet here:

[www.GoldRush21.com](http://www.GoldRush21.com)

Now GATA is marching on the Treasury Department to demand, via the Freedom of Information Act, that the U.S. government come clean about its gold reserves — to disclose how much gold is left and how much has been compromised by leases, swaps, and other encumbrances undertaken for surreptitious market intervention.

So that we may explain how the unfolding world financial disaster can be mitigated and why free markets in the monetary metals are essential to free markets everywhere, we invite you to join us at our next conference — "GATA Goes to Washington: Anybody Seen Our Gold?" — to be held Thursday through Saturday, April 17-19.

For information about that conference and GATA, visit [www.GATA.org](http://www.GATA.org).



**William J. Murphy III**  
**Chairman**  
Proprietor of the Internet site of financial commentary, LeMetropole Cafe.com in Dallas, former commodities trader, and former wide receiver for the Boston Patriots.



**Chris Powell**  
**Secretary-Treasurer**  
Managing editor of the Journal Inquirer in Manchester, Connecticut, and legislative chairman of the Connecticut Council on Freedom of Information.



**Ed Steer**  
**Director**  
Edmonton, Alberta-based market analyst for Casey Research LLC.



**Wistar Holt**  
**Director**  
Portfolio manager for Holt & Shapard Capital Management LLC, St. Louis.



**Catherine Austin Fitts**  
**Director**  
President of Solar Inc. in Hickory Valley, Tennessee, former managing director of Dillon, Read & Co. Inc., and former assistant secretary of the U.S. Department of Housing and Urban Development.

### GOLD ANTI-TRUST ACTION COMMITTEE INC.

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GATA welcomes financial contributions, which are federally tax-exempt under Section 501-c-3 of the U.S. Internal Revenue Code. GATA is not a registered investment adviser and does not offer to be considered investment advice or an offer to buy or sell securities.

# GATA



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## HOW TO HELP

The Gold Anti-Trust Action Committee seeks financial and moral support from the monetary metals mining industry, investors in that industry, people who seek to preserve gold's vital role in the world's financial system, and supporters of free markets and limited government generally. Contributions are used to expose and stop interference with free markets in the monetary metals.

Go to [gata.org](http://gata.org)

CLICK HERE



# GATA

GOLD ANTI-TRUST ACTION COMMITTEE



## Chris Powell

will speak at the New Orleans Investment Conference



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