



YOUR GATEWAY TO THE CAPTIVATING WORLD OF MINING

NEWSLETTER

UNVEILING THE EPITOME OF MINING INNOVATION

WELCOME TO MINING DISCOVERY, WHERE WE ILLUMINATE THE CUTTING-EDGE ADVANCEMENTS AND VISIONARY TRENDS SHAPING THE INDUSTRY'S DYNAMIC LANDSCAPE. EMBARK ON A TRANSFORMATIVE JOURNEY AS WE DELVE INTO AUTOMATION, ARTIFICIAL INTELLIGENCE, SUSTAINABILITY, AND MORE.

MINING DISCOVERY

Gourav Sharma

Founder

MINING DISCOVERY

Sagar Bakshi

Co-Founder



NEWSLETTER #1

UNEARTHING THE LATEST GEMS IN THE MINING INDUSTRY

WHAT'S INSIDE

Stay informed and uncover the untapped potential of the junior mining industry with Mining Discovery, your premier source for curated news, insights, and investment opportunities, driving innovation, growth, and sustainable resource development.



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Dolly Varden Silver's 45,000 Meter Drill Program Underway at the Kitsault Valley Project

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GUANAJUATO SILVER

GUANAJUATO SILVER REPORTS Q1 2023 FINANCIAL AND OPERATING RESULTS



Guanajuato
Silver CO
LTD

SILVER AND GOLD PRODUCTION IN MEXICO

Guanajuato Silver Company Ltd. (the "Company" or "GSilver")(TSXV:GSVR)(AQUIS:GSVR) (OTCQX:GSVRF) is pleased to announce financial and operating results for the three months ended March 31, 2023. All dollar amounts are in US dollars (US\$). Production results are from the Company's wholly owned El Cubo Mines Complex ("El Cubo"), Valenciana Mines Complex ("VMC") and San Ignacio mine ("San Ignacio") in Guanajuato, Mexico, and Topia mine ("Topia") located in Durango, Mexico.

James Anderson, Chairman & CEO of Guanajuato Silver, said, "We continue investing aggressively in our assets as we build what we feel is Mexico's fastest growing silver mining company. Operating results for Q1 continue to demonstrate growth and are aligned with our expectations for this phase of the ramp-up; I commend our 100% Mexican operations team for their technical excellence as we optimize production at all four of our producing silver mines. With quarter-over-quarter increases in silver-equivalent production expected to continue, we remain on-pace to meet our stated full year production guidance of 4.6 to 4.8 million silver-equivalent ("AgEq") ounces in 2023. We expect to end 2023 at a production run-rate of over 5 million AgEq ounces per year

Q1 2023 HIGHLIGHTS

Record production during the quarter of 938,047 AgEq ounces derived from 458,803 ounces of silver; 4,413 ounces of gold; 906,696 pounds of lead; and 1,153,138 pounds of zinc.

Record Revenue of \$17.1M, up from \$15.4M in Q4 2022; revenues grew from increased production of AgEq ounces, as well as higher realized silver and gold prices during the quarter.

GSilver is a precious metals producer engaged in reactivating past producing silver and gold mines in central Mexico. The Company produces silver and gold concentrates from the El Cubo Mine, Valenciana Mines Complex, and the San Ignacio mine; all three mines are located within the state of Guanajuato, which has an established 480-year mining history. Additionally, the Company produces silver, gold, lead, and zinc concentrates from the Topia mine in northwestern Durango. With four operating mines and three processing facilities, Guanajuato Silver is one of the fastest growing silver producers in Mexico.

Net Loss narrowed to \$8.7M from \$9.9M in Q4 2022.

Reduced environmental footprint through the implementation of an underground hydraulic-fill tailings system at VMC; tailings material is now being placed underground in some of the numerous voids that have been created over VMC's 450-year mining history.

1. Silver equivalents are calculated using an 83.78:1 (Ag/Au), 0.04:1 (Ag/Pb) and 0.06:1 (Ag/Zn) ratio for Q1 2023; an 81.35:1 (Ag/Au), 0.05:1 (Ag/Pb) and 0.06:1 (Ag/Zn) ratio for Q4 2022; 89.97:1 (Ag/Au), 0.05:1 (Ag/Pb) and 0.08:1 (Ag/Zn) ratio for Q3 2022; an 83.4:1 (Ag/Au) ratio for Q2 2022; and an 80:1 (Ag/Au) ratio for Q1 2022, respectively.
2. Cash cost per AgEq ounce includes mining, processing, and direct overhead. See Reconciliation to IFRS on page 33 of GSilver's management's discussion and analysis of the condensed consolidated interim financial statements for the three months ended March 31, 2023 (the "Interim MD&A") as filed on SEDAR.
3. AISC per AgEq oz includes mining, processing, direct overhead, corporate general and administration expenses, on-site exploration, reclamation and sustaining capital. See Reconciliation to IFRS on page 33 of the Interim MD&A.
4. See reconciliation of earnings before interest, taxes, depreciation, and amortization on page 32 of the Interim MD&A.
5. See "Non-IFRS Financial Measures" on page 32 of the Interim MD&A.
6. Based on provisional sales before final price adjustments, before payable metal deductions, treatment, and refining charges.
7. Mine operating cash flow before taxes is calculated by adding back depreciation, depletion, and inventory write-downs to mine operating loss.



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For further information regarding Guanajuato Silver Company Ltd.,
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AURION RESOURCES

AURION ENTERS INTO OPTION AGREEMENT TO REPURCHASE ROYALTIES ON MAJOR PROPERTIES



DISCOVERING THE NEXT MAJOR GOLD CAMP

Aurion Resources Ltd. (TSX VENTURE: AU) (OTCQX: AIRRF) (“Aurion” or the “Company”) announces that it has entered into an option agreement with Dragon Mining Ltd. (“Dragon”) to acquire and eliminate all encumbrances on the Kutuvuoma and Silasselkä projects, originating from the purchase agreement dated May 23, 2014, for a total consideration of €5,000,000 and 37,500 Aurion common shares.

Summary of the terms:

Aurion, in consideration of an initial payment of 37,500 common shares to Dragon, has the exclusive right to acquire and eliminate all remaining encumbrances, including a 3% Net Smelter Return (“NSR”) Royalty, for a total consideration of €5,000,000 payable in cash, or shares, or a combination of both, at Aurion’s discretion, until September 30, 2023.

The option agreement is subject to acceptance by the TSX Venture Exchange.

Aurion Resources Ltd. (Aurion) is a well-funded, Canadian exploration company listed on the TSX Venture Exchange (TSX-V: AU) and the OTCQX Best Market (OTCQX: AIRRF). Aurion’s strategy is to generate or acquire early-stage precious metals exploration opportunities and advance them through direct exploration by our experienced team or by business partnerships and joint venture arrangements. Aurion’s current focus is exploring on its Flagship Risti and Launi projects, as well as advancing its joint venture properties with B2Gold and Kinross in Finland.

For further information, please contact:
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Corporate Development
Cell: +1 (416) 371-1325
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BACTECH

ENVIRONMENTAL

BACTECH ENVIRONMENTAL PROVIDES CORPORATE UPDATE



BacTech
Environmental

GREEN BOND CERTIFICATION

BacTech Environmental Corporation (CSE: BAC, OTC: BCCEF, FSE: 0BT1) (“BacTech” or the “Company”), a commercially proven environmental technology company delivering eco-friendly bioleaching and remediation solutions for precious metal and critical mineral recovery, is pleased to provide the following corporate update.

The Company today announces the closing of a 3rd tranche of its recent placement for \$132,000. The financing includes the issuance of 1,650,000 units consisting of one (1) common share of BacTech and one (1) common share purchase warrant. The warrant allows the holder to purchase an additional common share in the Company at \$0.12 for a period of two (2) years from the closing.

Further to the Company’s selection of Moody’s to provide third-party verification of BacTech as a qualified Green Bond issuer, BacTech confirms it has tendered all necessary documentation to Moody’s with respect to the Company’s pursuits of Green Bond certification. As previously announced in its [April 13, 2023 press release](#), the Company has started the process to obtain the appropriate certification to be able to issue Green Bonds to fund its bioleach processing facility in Tenguel, Ecuador. BacTech, in concert with Analytica Securities in Quito, Ecuador, intends to raise up to US\$20M in Green Bond funding.

GREEN BOND CERTIFICATION CONSULTATION PROCESS UPDATE

BacTech also wishes to advise shareholders that the Company has been notified that the Government of Ecuador will officially begin the final review process on June 19, 2023. As previously communicated in its [June 1, 2023 press release](#), this is the final major permit required to approve the Company's planned project in Tenguel, Ecuador. Upon completion, the facility is expected to be the largest and most efficient bioleaching plant in South America

BacTech Environmental Corporation is a company that specializes in environmental technology. We use a process called bioleaching to recover metals like gold, silver, cobalt, nickel, and copper, while also safely removing harmful contaminants like arsenic. This process is eco-friendly and uses naturally occurring bacteria that are safe for both humans and the environment. By using our proprietary method of bioleaching, we are able to neutralize toxic concentrates and tailings while also creating profitable opportunities. The company is publicly traded on several stock exchanges, including the CSE, OTCQB, and Frankfurt Stock Exchange.

BacTech also wishes to advise shareholders that the Company has been notified that the Government of Ecuador will officially begin the final review process on June 19, 2023. As previously communicated in its June 1, 2023 press release, this is the final major permit required to approve the Company's planned project in Tenguel, Ecuador. Upon completion, the facility is expected to be the largest and most efficient bioleaching plant in South America

using naturally occurring bacteria, harmless to both humans and the environment, to treat gold and base metal concentrates along with toxic tailings created through local mining operations. BacTech was granted its Environmental Impact Study Permit in September 2022, further illustrating the government's commitment to the launch of this important project.

The total concentrate market in the Ponce Enriquez area is estimated to be between 200 and 250 tonnes per day, allowing for increased throughput potential with a larger plant. BacTech has signed an agreement with the government to build a Phase 2 plant that would see the addition of 150-200 tpd of capacity capable of producing in excess of 100,000 ounces per annum. Key economic highlights, assuming a base gold price @ \$1,600 per ounce Pre-tax NPV (Net Present Value with 5% discount rate) of \$60.7M

Pre-tax IRR (Internal Rate of Return) of 57.9%

Annual Gold Production of 30,900 ounces

Capital Cost of \$17.0M

Bioleach Operating Cost of \$212 per tonne

Pre-tax Earnings Prior to Employee Bonus – \$10.9M

annually Estimated local employee bonus pool – \$1.64 In total, there are over 100 small mines operating in the area. BacTech continues to investigate the prospects of establishing additional modern bioleaching facilities across other areas of Ecuador, Peru, and Colombia. Where possible, the Company will partner with national and local governments, non-governmental organizations (NGOs) and others to assist with the funding of these projects and ensure that they meet the Company's high expectations not only for environmental standards, but also for the highest standards in all ESG considerations.

For further information contact:

Ross Orr

President & CEO, BacTech Environmental Corporation

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Email: borr@bactechgreen.com

Website: www.bactechgreen.com

>>> NEWSLETTER <<<

POWER NICKEL

POWER NICKEL ANNOUNCES BROAD NICKEL INTERCEPTS FROM REMAINING DRILL HOLES AT NISK



POWER NICKEL

HIGHLIGHTS



- 0.60% Ni, 0.39% Cu, 0.50 g/t Pd, and 0.11 g/t Pt over 31.86m in PN-23-035, including
 - 1.18 % Ni, 0.8 % Cu, 1.14 g/t Pd, and 0.28 g/t Pt over 8.82m
- 0.71% Ni, 0.37% Cu, and 0.85 g/t Pd over 10.05m in PN-23-033, including
 - 1.25 % Ni, 0.36 % Cu, 1.41 g/t Pd, and 0.12 g/t Pt over 2.95m
- 0.49% Ni, 0.13% Cu, and 0.46 g/t Pd over 8.08m in PN-23-034A

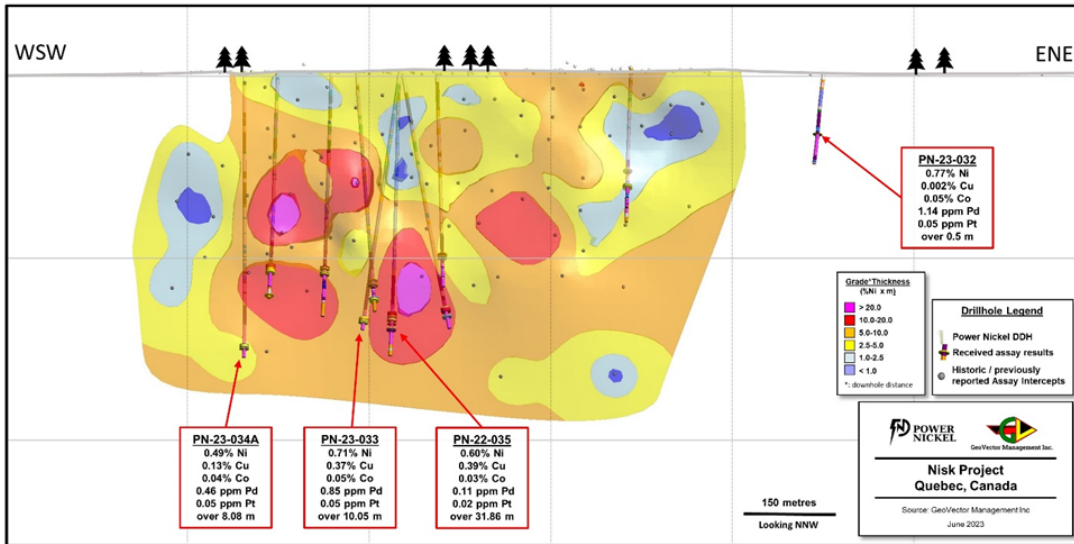
Power Nickel Inc. (the “Company” or “Power Nickel”) (TSXV:PNPN), (OTCBB:PNPNF), (Frankfurt:IVVI) is pleased to announce the latest results from drill holes PN-23-029 to 035. These eight (8) holes (Table 1) were drilled to test distal targets east (PN-23-030/-031) and west (PN-23-029) of the Main Nisk deposit as well as to expand on high-grade intersections at Nisk

Another strong result from our Nisk main deposit, these holes will be valuable additions to the resource calculation. This concludes an amazing drill season for us at Nisk.

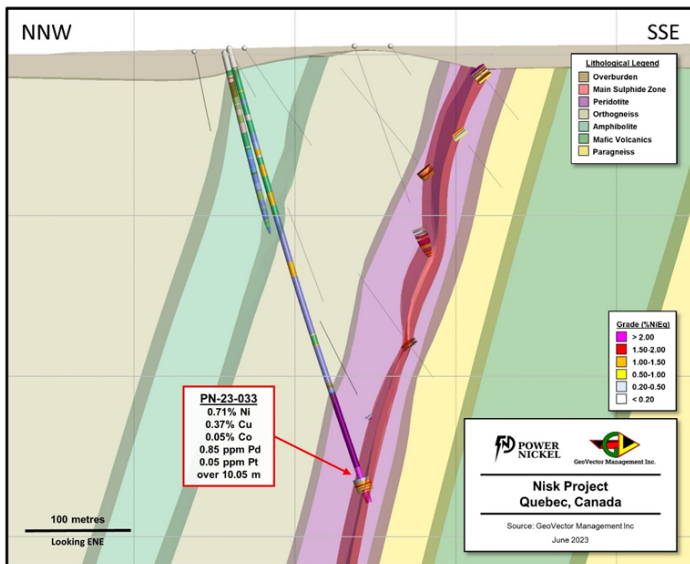
We are very excited now to get the drill results from over 15,000 metres of drilling incorporated into our much anticipated inaugural NI 43-101 mineral resource estimate which we expect to deliver in late Q3.

As you read this release, we are readying the Geodes for the Ambient Noise Tomography program. This program will be conducted to assist in the identification of the next prime targets for our Nisk Project (as released earlier this year). Preliminary surveys will be conducted over our core ore zones at Nisk Main where there is a wealth of scientific data. This will enable us to correlate this exciting, advanced technology to reveal what we hope will be the identification of the next Nickel PGM Pods at Nisk.”

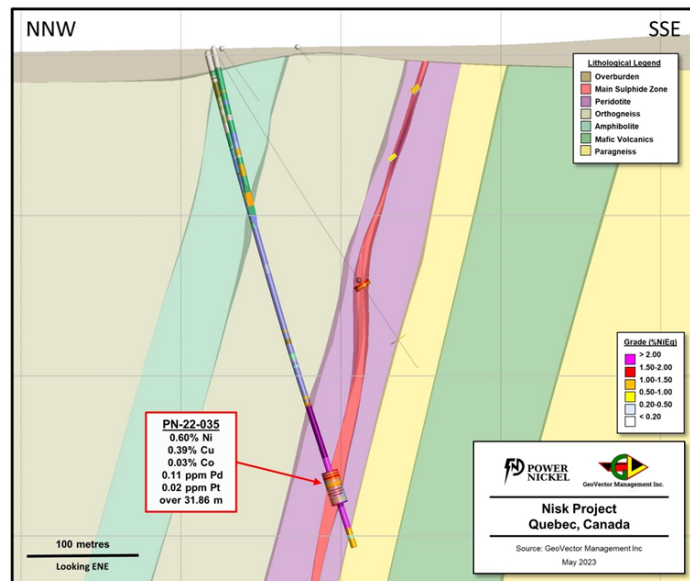
Next steps at Nisk include deploying the Ambient Noise Tomography program, completing the analysis of the recent Airborne MAG/EM survey, readying the drilling team for the July start of the funded 15,000 metre drill program, receipt of the metallurgical studies report and the publication of the inaugural NI 43-101 mineral resource estimate at Nisk.



Long section view of Nisk Main Zone showing DDH PN-23-032 through -035



Vertical cross section showing DDH PN-23-033.



Vertical cross section showing DDH PN-23-035

As part of its review of management and board performance a grant of 1,600,000 options has been approved according to the Company option plan. Strike price is at \$.25. Options vest upon grant and expire five years from date of grant.

ABOUT THE NISK PROJECT

The Nisk Project is in the southern portion of the Eeyo Istchee James Bay territory, Québec, the site of several mining projects improving infrastructure Power Nickel completed the acquisition of its option to acquire up to 80% of the Nisk Project from Critical Elements Lithium Corp. (CRE: TSXV). The Nisk Project comprises a large land position (20 kilometres of strike length) with numerous high-grade Nickel intercepts from completed drill programs. In addition to a successful campaign to extend and expand the resources at Nisk Main, Power Nickel has successfully tested extensions both east and west of the main zone in what could be whole new pods of mineralization. Perhaps most critical was the announcement on May 10 th where Power Nickel stepped out 5 km from the main Nisk resource (Figure 7) intercepting 1 Oz/Tonne Combined Platinum and Palladium over 7.75 Metres in Wildcat hole PN-23-031A. The existing resource estimates at the Nisk project are of historic nature and the Company's geology team has not completed sufficient work to confirm a NI 43-101 compliant mineral resource. Therefore, caution is appropriate since these historic estimates cannot, and should not be relied on

Qualified Person

Eric Hébert, P. Geo, Ph.D. from GeoVector Management Inc, and consultant to Power Nickel, is the independent qualified person who has reviewed and approved the technical disclosure contained in this news release.

Power Nickel announced on June 8th, 2021, that an agreement has been made to complete the 100% acquisition of its Golden Ivan project in the heart of the Golden Triangle. The Golden Triangle has reported mineral resources (past production and current resources) in total of 130 million ounces of gold, 800 million ounces of silver and 40 billion pounds of copper (Resource World). This property hosts two known mineral showings (gold ore and masee), and a portion of the past-producing Silverado mine, which was reportedly exploited between 1921 and 1939. Power Nickel is also 100-per-cent owner of five properties comprising over 50,000 acres strategically located in the prolific iron-oxide-copper-gold belt of northern Chile. It also owns a 3-per-cent NSR royalty interest on any future production from the Copaquire copper-molybdenum deposit, that was sold to a subsidiary of Teck Resources Inc. Under the terms of the sale agreement, Teck has the right to acquire one-third of the 3-per-cent NSR for \$3 million at any time. The Copaquire property borders Teck's producing Quebrada Blanca copper mine in Chile's first region.

GeoVector Management Inc is the Consulting Company retained to oversee the drilling program, which includes core logging and sampling of the drill core.

All samples were submitted to and analyzed at ALS Global ("ALS") and Actlabs, independent commercial laboratories located in Val-d'Or, Québec and Ancaster, Ontario for both the sample preparation and assaying. ALS and Actlabs are commercial laboratories independent of Power Nickel with no interest in the Nisk Project. ALS and Actlabs are ISO 9001 and 17025 certified and accredited laboratories.

Samples submitted through ALS are run through the PREP-31 package where samples are crushed to 70% less than 2mm, riffle split off 250g, plus pulverize split to better than 85% passing 75 microns. Following this, samples are analysed using ME-ICP61a (33 element Suite; 0.4g sample; Intermediate Level Four Acid Digestion) and PGM-ICP27 (Pt, Pd, and Au; 30g fire assay and ICP-AES Finish) methods. ALS also undertake their own internal coarse and pulp duplicate analysis to ensure proper sample preparation and equipment calibration.

At Actlabs, samples are prepared using code RX1 whereby samples are dried, crushed (<7 kg) up to 80% passing 2mm, riffle split (250g) and pulverized to 95% passing 105 microns. Following this, samples are analyzed using 1F2 (4-acid "near total" digestion) and 1C-OFS (Au-Pt-Pd; 30g fire assay + ICP-OES finish). Actlabs runs their own internal QAQC program prior to the release of results.

GeoVector's QAQC program includes regular insertion of ICP standards, duplicates, and blanks into the sample stream with a stringent review of all results.

The results presented in the current Press Release are complete. QAQC and data validation was performed on these holes and no material errors were observed.

For further information on Power Nickel Inc., please contact:

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Power Nickel Inc.

The Canadian Venture Building

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>>> NEWSLETTER <<<

RELEVANT GOLD

RELEVANT GOLD CORP CLOSES OVERSUBSCRIBED \$3M NON-BROKERED PRIVATE PLACEMENT



WITH PARTICIPATION FROM NEW GOLD AND ROB MCEWEN

Relevant Gold Corp. (CSE:RGC) (“Relevant Gold” or the “Company”) is pleased to announce that it has closed its previously announced non-brokered private placement (the “offering”) (see [news release](#) dated May 4, 2023). The offering was oversubscribed and a total of 12,292,480 Units have been issued at a price of \$0.25 for gross proceeds of \$3,073,120 and includes participation from New Gold Inc. (TSX:NGD) and a company controlled by Mr. Rob McEwen. Each Unit consists of one common share of the Company and a one-half share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.35 per share for a period of 36 months from the date of issue. .

In connection with the offering, New Gold Inc. increased its share position in the Company from approximately 7% to 9.9% interest. In addition, Mr. Rob McEwen purchased 4,000,000 Units of the offering, equivalent to an approximately 6.4% interest in the Company.

The proceeds from the sale of the private placement will be used to fund exploring activities at the Company’s Golden Buffalo and Lewiston projects in Wyoming, USA, and for general working capital.

“We are extremely pleased to close this oversubscribed financing at a premium to our share price in a challenging financing environment and we look forward to using the funds immediately to advance our Wyoming Gold project” said Rob Bergmann, CEO of Relevant Gold Corp. “We deeply thank our expanding shareholder base for their continued support.”

The Company paid a total of \$29,662.50 finder’s fees in connection with the offering. All securities issued in the Private Placement are subject to a four (4) month hold period from the closing date under applicable securities laws in Canada.

In connection with the Private Placement, Robert Bergmann and Brian Lentz, both directors and officers of the Company, each purchased a total of 124,200 Units. The issuance of Units to Mr. Bergmann and Mr.

Lentz constitutes a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61101”). The transactions are exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of any shares issued, or the consideration paid by such persons exceed 25% of the Company’s market capitalization.

The New Orleans Investment Conference is an icon of the investment industry...the one place where the world’s most sophisticated investors gather every year to discover new opportunities

With over 40,000 acres of mineral rights spread across two main camps, Relevant Gold is well positioned to pursue true district-scale gold opportunities in Wyoming, USA. Here are a few of the reasons we are so excited about this opportunity:

For further information about Relevant Gold Corp. or this news release, please visit our website at www.relevantgoldcorp.com or contact Rob Bergmann, President and CEO, or Kristopher Jensen, Manager of Investor Relations, at 763-760-4886 or by email at ir@relevantgoldcorp.com.

Relevant Gold Corp. is a North American gold exploration company founded by experienced exploration geologists and operated by a highly respected team with a proven record of significant value creation for shareholders. Relevant Gold is focused on the acquisition, exploration, discovery, and development of district-scale gold projects in the state of Wyoming – one of the most mining friendly jurisdictions in the United States and globally.



DOLLY VARDEN SILVER

DOLLY VARDEN SILVER'S 45,000 METER DRILL PROGRAM UNDERWAY AT THE KITSAULT VALLEY PROJECT



DOLLY VARDEN
SILVER CORP

WITH PARTICIPATION FROM NEW GOLD AND ROB MCEWEN

Dolly Varden Silver Corporation (TSXV: DV) (OTC: DOLLF) (the "Company" or "Dolly Varden") announces that diamond drilling with four rigs has commenced at the Kitsault Valley Project, which includes the Dolly Varden Silver property and Homestake Ridge Gold-Silver property. Two drills are targeting the Wolf Vein and two at the Kitsol Vein. A fifth drill rig is available as the program progresses.

"We have hit the ground running with four drills on our fully funded 2023 exploration drilling program. We have already completed several drill holes at Wolf and Kitsol, where aggressive step-outs in 2022

significantly expanded silver mineralization along strike to the north and south as well as down-dip. The Team is excited to test numerous new target areas beneath the sediment cap with the objective of connecting these two wide and high silver grade areas," said Shawn Khunkhun, President and CEO of Dolly Varden Silver. In addition to step-out holes and exploration drilling at the Wolf and Kitsol veins, several new targets will be tested, including the projection of the Moose Vein under the sediment cap (see news release April 24, 2023).

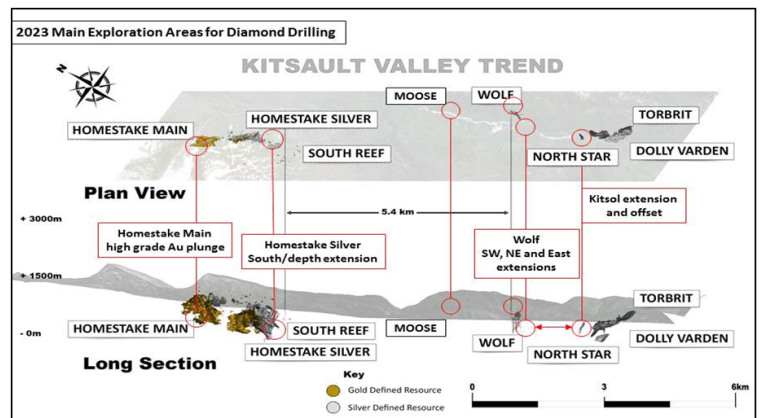


Figure 1. Kitsault Valley trend with 2023 exploration drilling targets

In several weeks, the drills will be moved up the valley to the Homestake Ridge area. Further drilling will test the plunge of wide, high-grade gold-silver mineralization that was defined by recent oriented core and structural interpretations.

Geology crews have been on site since early May, completing a program of additional sampling of core from 2022 Homestake Main drilling where assay results revealed an extensive low-grade gold (>0.1 g/t Au) envelope to high-grade mineralization.

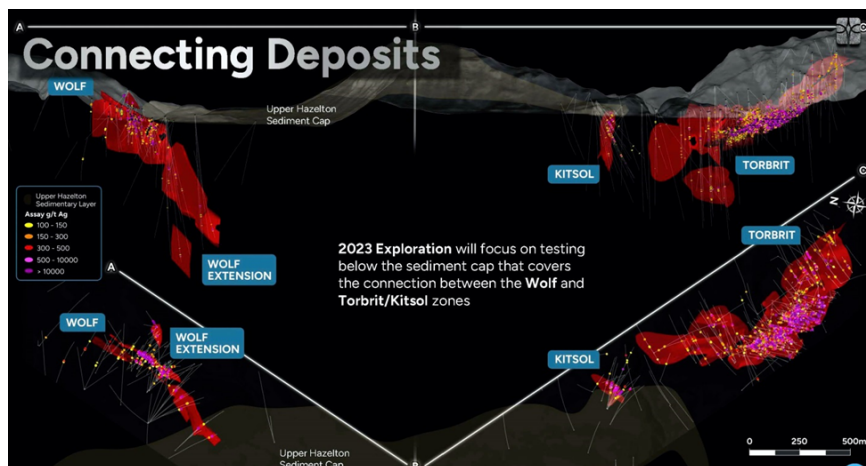


Figure 2. Long section (top) and Plan view of 1.2km target area between Wolf and Kitsol

Qualified Person

Rob van Egmond, P.Geo. Vice-President Exploration for Dolly Varden Silver, the “Qualified Person” as defined by NI43-101 has reviewed, validated and approved the scientific and technical information contained in this news release and supervises the ongoing exploration program at the Dolly Varden Project.

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GATA

GOLD ANTI-TRUST ACTION COMMITTEE INC.

Dolly Varden Silver Corporation is a mineral exploration company focused on advancing its 100% held Kitsault Valley Project (which combines the Dolly Varden Project and the Homestake Ridge Project) located in the Golden Triangle of British Columbia, Canada, 25kms by road to tide water. The 163 sq. km. project hosts the high-grade silver and gold resources of Dolly Varden and Homestake Ridge along with the past producing Dolly Varden and Torbrit silver mines. It is considered to be prospective for hosting further precious metal deposits, being on the same structural and stratigraphic belts that host numerous other, on-trend, high-grade deposits, such as Eskay Creek and Brucejack. The Kitsault Valley Project also contains the Big Bulk property which is prospective for porphyry and skarn style copper and gold mineralization, similar to other such deposits in the region (Red Mountain, KSM, Red Chris)

For further information:
 Shawn Khunkhun, CEO & Director,
 1-604-609-5137,
www.dollyvardensilver.com;

>>> NEWSLETTER <<<

ARIZONA SILVER

ARIZONA SILVER REPORTS SPECTACULAR GOLD GRADES FROM RECENT DRILLING



HIGH GRADE GOLD PHILADELPHIA PROJECT

Arizona Silver Exploration Inc. (AZS:TSX; AZASF:OTC) president and CEO, Mike Stark, last Friday morning to get an update; and was reminded again why this company's story and specifically its Philadelphia Project was so compelling to me when I added the company to my recommendations earlier this year.

This frugally-run company has quietly been adding potential resource ounces of gold and silver as it drills one of the most geologically unique projects I've ever seen.

Also, Friday morning, a video was released where Vice President of Exploration Greg Hahn summed up drilling success to date.

Given that the overwhelming majority of historical mining activity in this area of Arizona — the Oatman Mining District — was done in decades past, little ability existed to understand what this huge dome might be covering.

Largely small-scale tinkering around the edges was done with what could be seen with the naked eye; not uncommon in most places in decades past, as you know.

The thesis the company has had is that this dome covers not only an array of vein and breccia systems, with some disseminated gold and silver also.

It's also thought that — underneath the dome where a potential bulk tonnage, an open-pittable resource might lie (looking at the numbers to date, via drill intercepts and the like, a calculation of now just over one million ounces gold equivalent has been seen; NOT yet in a compliant NI 43-101 form, however!) there could be a FAR richer area that runs substantially higher grade than what has mostly been encountered thus far.

I say “mostly” because one recent hole that the company drilled — Hole 91 — which made it down 800 feet or so was noteworthy in that the final 70’ or so saw gold and silver grades which were respectable enough on the way, in several places, triple before the hole ended.

One global expert on such systems the company brought in concurred with the idea that they were just beginning to get into the far richer source of what’s been encountered higher.

It’s hoped that drilling in Q4 and into 2023 (among other things, of course, AZASF plans to drill a few holes in the vicinity of and deeper than Hole 91) will go a long way to demonstrating that — between the shallower open-pittable material and the higher grade source — Arizona Silver could be sitting on three-four million ounces just at Philadelphia.

And both Stark and Hahn have invested healthy six figures into the company’s shares from their own pockets.



Arizona Silver Exploration encounters new vein while drilling at Philadelphia gold-silver project

Qualified Person

Gregory Hahn, VP-Exploration and a Certified Professional Geologist (#7122) is a Qualified Person under National Instrument 43-101 (“NI 43-101”) and has reviewed and approved the technical information contained in this news release.

About Arizona Silver Exploration Inc.
 Arizona Silver is a young exploration company focused on exploring gold-silver properties in western Arizona and Nevada. The flagship asset is the Philadelphia property and the subject of this news release.



**For further information:
 ARIZONA SILVER EXPLORATION INC.
 Mike Stark, President and CEO, Director
 Phone: (604) 833-4278**

>>> NEWSLETTER <<<

GOLDSHORE RESOURCES

GOLDSHORE ANNOUNCES AUSENCO SELECTED AS LEAD ENGINEERING FIRM TO CONDUCT THE PRELIMINARY ECONOMIC ASSESSMENT AT THE MOSS GOLD PROJECT



Goldshore Resources Inc. (TSXV: GSHR / OTCQB: GSHRF / FWB: 8X00) (“Goldshore” or the “Company”), is pleased to announce that it has selected Ausenco Engineering Canada Inc. (“Ausenco”) as its lead engineering firm to conduct the preliminary economic assessment (“PEA”) at the Moss Gold Project in Northwest Ontario, Canada (the “Moss Gold Project”).

Goldshore’s VP Exploration, Pete Flindell stated: “We are pleased to be working with Ausenco on the Moss Gold Project’s PEA following our successful collaboration on the recent metallurgical test program. We feel that Ausenco understands our philosophy of integrated mine and process optimization to define the most efficient and cost-effective project. Ausenco also shares our vision for a project the Company can realistically build, while preserving process optionality, tremendous upside and future mine life growth.”

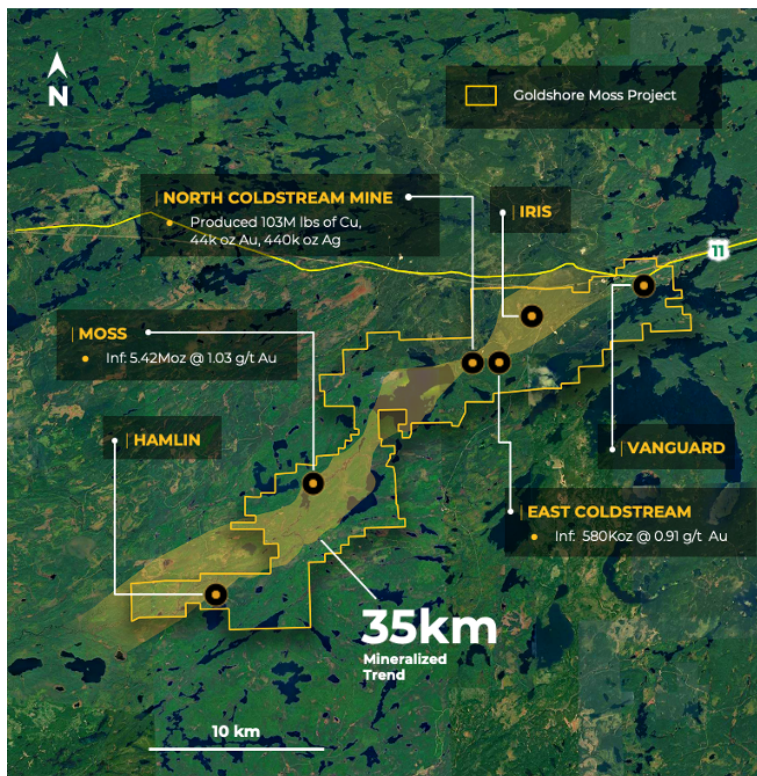
The Company also announces that it has issued 3,018,572 units (the “Debt Settlement Units”) pursuant to the Securities for Debt Transaction announced on April 5, 2023 to settle certain outstanding accounts payable in the aggregate amount of \$513,157.18 (the “Debt”) owing to a creditor (the “Creditor”). The Debt Settlement Units have the same terms as the Units issued pursuant to the Offering that closed on April 13, 2023.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

SECURITIES FOR DEBT TRANSACTION



Ausenco is a global diversified engineering, construction and project management company providing consulting, project delivery and asset management solutions to the resources, energy and infrastructure sectors. Ausenco's experience in gold projects ranges from conceptual, pre-feasibility and feasibility studies for new project developments to project execution with EPCM and EPC delivery. Ausenco is currently engaged on a number of global projects with similar characteristics and opportunities to the Moss Gold Project.



Goldshore is an emerging junior gold development company, and owns 100% of the Moss Gold Project located in Ontario. Wesdome is currently a large shareholder of Goldshore, and the company is supported by an industry-leading management group, board of directors and advisory board. Goldshore is well positioned to advance the Moss Gold Project through the next stages of exploration and development.

Peter Flindell, P.Geo., MAusIMM, MAIG, Vice President – Exploration of the Company, a qualified person under NI 43-101 has approved the scientific and technical information contained in this news release.

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